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Historic buildings get a boost from legislation passed by Senate

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LANSING – A key component of the Creating Opportunities for Renewed Economies package involving historic districts was passed by the Senate yesterday, said Sen. Gerald Van Woerkom, R-Norton Shores.

Senate Bill 1206, sponsored by Van Woerkom, would amend the Neighborhood Enterprise Act to allow for the redevelopment of qualified historic buildings. It provides developers with the ability to be eligible for the state historic tax credit and the full benefit of the Neighborhood Enterprise Zone tax abatement.

"Providing economic incentives for the redevelopment of historic buildings will help preserve legends of architecture that hold the history of our communities," Van Woerkom said. "Historic buildings make our communities unique and hold special significance for their residents, and should be incorporated in the daily lives of residents."

The bill also amends the Neighborhood Enterprise Zone tax abatement rules to allow zones to be contiguous regardless of roads, rights of way or condemned properties.

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